

YOUTH SPORTS FOUNDATION DEED OF ENDOWMENT

NAME OF THE FOUNDATION

Article 1- The name of the foundation is "Youth Sports Foundation".

HEADQUARTERS OF THE FOUNDATION

Article 2 - The headquarters of the Foundation is ANKARA and its address is: Kültür Sokak No: 3 Tandoğan-Ankara.

BRANCHES OF THE FOUNDATION

(T.C. Ankara 9. As amended by the decision of the Civil Court of First Instance dated 16.04.2009 and numbered 2009/78.)

Article 3 – In order to realize the purposes written in this deed, the Foundation may open branches and representative offices, provided that it makes a declaration to the General Directorate of Foundations. When necessary, the Foundation may open other branches and offices in the country and abroad by obtaining legal permissions. These are decided by the Board of Directors.

PURPOSE OF THE FOUNDATION

(T.C. Ankara 18. As amended by the decision of the Civil Court of First Instance dated 16.02.2007 and numbered 2006/161 and 2005/528.)

Article 4- The purpose of the Foundation; To encourage all members of the Turkish society to do sports in order to ensure their physical and mental development, to build, operate, operate sports facilities, to maintain, repair and furnish existing facilities, to contribute to their operation, to provide free assistance when necessary, to open domestic and international training courses for the training of athletes and sports personnel, to send personnel to the courses to be opened, to make sports equipment, to have them made, to provide material assistance, To publish, buy, sell publications related to Youth and Sports and the Foundation, to give awards related to Youth and Sports, to establish a Youth and Sports Club, to help the established clubs, to take the necessary measures for the social and economic empowerment of the members of the Foundation, to provide assistance to young people, athletes and sports personnel and those in need of help from the members of the Foundation, to the extent possible. While achieving this goal, the Foundation does not engage in politics in any way and cannot accept the political demands of political decision-making bodies.

DUTIES OF THE FOUNDATION

Article 5- A. Duties Related to Members:

(T.C. Ankara 9. As amended by the decision of the Civil Court of First Instance dated 16.04.2009 and numbered 2009/78.)

1. To provide assistance to those who have retired from the Foundation, to the heirs of those who have become permanently disabled while working or who have died while working, and to those who have left the membership of the Foundation in accordance with the provisions written in this Deed of Foundation.

2. To make all kinds of necessary attempts in order to meet the housing needs of the members within the scope of the possibilities of the Foundation,
 3. To establish businesses when necessary for the supply of food, clothing, fuel and consumer goods and other essential needs that the members will use for a long time, and to be a partner in those that have been established or will be established.
 4. To open recreational and touristic facilities and businesses in order to ensure the rest of the members and their families, to make use of the existing ones, to make all kinds of investments for domestic and foreign tourism, to send them to courses opened in Turkey and abroad for learning a foreign language, to open foreign language courses when necessary.
 5. To provide assistance in the amount of the price appreciated by the Board of Directors for the damages of the members arising from disasters.
6. To carry out other activities specified in this Foundation Deed by utilizing the assets of the Foundation in order to increase the assets of the Foundation.

B. Duties related to Sports Education:

(T.C. Ankara 7. As amended by the decision of the Civil Court of First Instance dated 07.03.2017 and numbered 2017/39 and decision numbered 2017/125.)

In proportion to the opportunities to be provided;

1. To introduce and popularize sports to the society, people of all ages and especially to young people, to encourage and reward amateur athletes, to organize seminars, open session camps and similar organizations related to sports, to take measures to save young people from bad habits, to organize cup matches and tournaments, to open, operate and have operated Sports Training Centers, to establish Youth and Sports Clubs.
2. To support amateur athletes in terms of facilities, tools, equipment, information and technique, to transfer technology abroad for this, to bring expert personnel from abroad, to train and employ trainers and administrators, to develop and assist in the implementation of sports projects, to direct disabled citizens to sports and to enable them to do sports.
3. To open courses to provide education for young people who are talented in sports but do not have the opportunity to study; To ensure the education of these athletes and young people abroad when necessary and to provide in-kind and cash assistance to the clubs that have amateur athletes to the extent possible.
4. To help the health problems of amateur athletes, to open Athlete Health Centers or Hospitals for this purpose, or to be a partner in the Health Centers or Hospitals that have been opened, or to ensure that the members benefit from these services with the protocol, to provide health assistance to old and new athletes and their families in need of help, within the scope of health possibilities.
5. To provide all kinds of materials (tools, equipment, tools, equipment, machinery, equipment, computer materials, fixtures and consumables, etc.) needed by the Ministry of Youth and Sports and the institutions affiliated to the ministry and to carry out their maintenance, repair and renewal.

C. Duties Related to Facilities and Businesses:

(T.C. Ankara 7. As amended by the decision of the Civil Court of First Instance dated 07.03.2017 and numbered 2017/39 and decision numbered 2017/125.)

In proportion to the opportunities to be provided:

1. To establish and operate Camp Training Centers related to youth and sports.
2. To ensure the maintenance and repair of existing sports facilities, to encourage the construction of village and district sports facilities and fields, to contribute to the work and services of military, civil and local administrations and other organizations in this regard.
3. To buy and sell real estate and real estate, to establish and operate necessary facilities, sports schools at all levels, dormitories, kindergartens, hospitals, nursing homes, printing houses and businesses in order to increase the assets of the Foundation in order to realize its

purpose, to establish companies and to become a partner in the established ones. The Foundation may close its economic enterprises and transfer its existing partnership shares.

4. It is subject to the condition of establishing an economic enterprise and company, becoming a partner in established companies and informing the General Directorate of Foundations about the result.

5. To make radio or television broadcasts in the areas it needs, to prepare and publish advertisements describing its purpose.

6. Publishes all kinds of periodicals, periodicals, printed or electronic media such as books, magazines, newspapers,

7. To establish schools, colleges, universities, institutes, research centers at all levels or to become a partner in established ones.

D. (T.C. Ankara 7. As amended by the decision of the Civil Court of First Instance dated 07.03.2017 and numbered 2017/39 and decision numbered 2017/125.)

To own and use movable and immovable properties by donation, bequest, purchase and lease in order to achieve the purpose of the foundation, to sell, transfer and renounce what they own in accordance with the provisions of the law on foundations, to receive and spend their income, to use one or more immovable properties or revenues included in the assets of the foundation in one or more investments, to make donations and bequests provided that they are not contrary to the purposes and services of the foundation, To manage and dispose of movable and immovable properties and monies acquired through purchase and other means, to buy securities and to evaluate and sell them in line with the purpose of the foundation, to cooperate with foundations, real and legal persons in the country and abroad who carry out activities similar to the purposes of the foundation, to receive assistance from people other than public institutions and organizations, to make agreements to provide this assistance, To accept the non-real rights of immovable properties such as easements, usufructs, superiors, pledges, mortgages, to exercise these rights, to obtain all kinds of guarantees, including pledges and mortgages of movable and immovable properties, for the contracts to be established with the revenues of the Foundation, to accept valid bank guarantees, to borrow when necessary to realize the purposes and services of the Foundation, to give sureties, pledges, mortgages and other guarantees, To generate income from the projects and all kinds of works carried out or to be carried out in accordance with the purposes and service subjects of the Foundation, and to establish economic enterprises, companies, to participate in the established ones, to operate them directly or to have them operated by an operator under its control, to generate income from the projects and all kinds of works carried out or to be carried out in accordance with the purposes and service subjects of the Foundation, and to establish economic enterprises, companies, to participate in the established ones, to operate them directly or to an operator under its control, an initiative deemed useful and necessary for the realization of one or all of the purposes and services of the Foundation, It is permitted and authorized to make disposition, property acquisition, construction and similar contracts as stated in Article 48 of the Turkish Civil Code. The Foundation cannot use these powers and revenues for purposes prohibited by the Turkish Civil Code.

ORGANS OF THE FOUNDATION

(T.C. Ankara 7. As amended by the decision of the Civil Court of First Instance dated 07.03.2017 and numbered 2017/39 and decision numbered 2017/125.)

Article 6 - Mandatory Organs of the Foundation:

- a) General Assembly,
- b) Board of Trustees,
- c) Board of Directors,
- d) Supervisory Board,

GENERAL ASSEMBLY

(T.C. Ankara 7. As amended by the decision of the Civil Court of First Instance dated 07.03.2017 and numbered 2017/39 and decision numbered 2017/125.)

Article 7-

a) It is formed with the participation of the members of the Board of Trustees of the Foundation and up to 30 members whose membership is accepted to the Foundation in accordance with the provisions of this Foundation Deed, (1) representatives to be elected by the calculation of the representative ratio, and the members of the Board of Directors, the Supervisory Board and the Honorary Board.

b) The General Assembly is convened every (4) year by the Board of Directors; It meets ordinarily in the second half of June at such place as it deems most convenient in the interests of the Foundation. If a majority is not achieved at this meeting, it convenes 15 days after the first meeting determined by the Board of Directors. A majority is not required at the second meeting. Decisions in the General Assembly are taken by majority vote.

c) Special provisions for the liquidation of the Foundation are reserved.

d) Each representative has (1) vote in the General Assembly. The representative of the General Assembly gives a power of attorney from a notary public to another representative of the General Assembly. However, in this case, each representative can cast a maximum of (2) votes, including his own vote.

e) The Board of Directors of the Foundation carries out the work to be done for the representatives who will attend the General Assembly in the center and the Branches or Representative Offices in the provinces. In the selection of representatives; Secret ballot open sorting is essential. Proxy votes are not accepted.

f) The agenda items of the Board of Directors related to the General Assembly; It is advertised in a daily political newspaper published in Turkey for one day.

g) The Board of Directors announces the agenda items to the representatives through the branches fifteen days before the start of the General Assembly work.

h) Change between agenda items; It takes place with the proposal of 1/5 of the representatives attending the meeting and the acceptance of the members of the General Assembly. However, the proposed amendment to the agenda must be in accordance with the substance of the agenda items.

i) Formation of the Council: It consists of a Chairman of the Council, a Vice-Chairman and two clerks of the Council. The chairman of the Council is elected from among the representatives of the General Assembly. The person who receives the most votes among the proposed representatives of the General Assembly is elected as the President of the Council. The Vice-President is elected with the approval of the General Assembly upon the recommendation of the President of the Council. The chairman of the Council determines the election of the clerks of the Council by a majority of votes with the two persons who receive the most votes from among the representatives of the general assembly.

k) The President of the Council shall appoint at least three persons from among the representatives of the General Assembly for the counting of votes by majority vote. For the vote counting commission, the general assembly conducts the election by open ballot or secret ballot.

l) It convenes at any time with the proposal of the Board of Directors for the extraordinary convening of the General Assembly and/or the written application of 2/3 of the representatives of the General Assembly to the Board of Directors.

m) A representative is elected within one month from the date of the meeting request. The General Assembly convenes within one month from the determination of the representatives.

n) At the meetings of the General Assembly and the Board of Trustees, the sources of income obtained from the member personnel cannot be proposed or accepted to be spent other than the provisions related to the personnel, and no contrary provisions can be made in the budget and no changes can be made.

o) Motions submitted during the work of the General Assembly are accepted or not accepted by open voting.

p) The election of the members of the Board of Trustees, the Board of Directors and the Supervisory Board is made on the basis of secret ballot, open classification. The election of alternate members of these boards is also determined by secret ballot.

r) The General Assembly must complete its work during the day. However, the time limit for vote sorting is not limited.

DUTIES AND POWERS OF THE GENERAL ASSEMBLY

(T.C. Ankara 7. As amended by the decision of the Civil Court of First Instance dated 07.03.2017 and numbered 2017/39 and decision numbered 2017/125.)

Article 8 - The duties and powers of the General Assembly are as follows

1. For a period of four years; To determine 5 full members for the Board of Trustees, 4 for the Board of Directors, 3 for the Supervisory Board and their substitutes, and to determine 4 full and 4 substitute members for the Board of Trustees and 3 full and 3 substitute members for the Board of Directors from among the persons to be recommended by the Ministry of Youth and Sports.

2. To make suggestions for more efficient and rational work of the Foundation.

3. To decide on the allegations made against the members of the Board of Trustees of the Foundation to the Chairman of the Board of Directors of the Foundation.

4. To hold a general discussion with the Chairman of the Board of Directors of the Foundation on complaints about the activities of the Foundation.

5. If the Board of Trustees and the Board of Directors jointly propose to decide on the liquidation of the Foundation, in this case, a 3/4 majority ratio for the General Assembly and a 2/3 decision ratio of the participants are sought. If the General Assembly could not convene twice for this purpose, the 3/4 requirement, which is the meeting ratio, is not required for the third one.

BOARD OF TRUSTEES

Article 9 - (T.C. Ankara 13. As amended by the decision of the Civil Court of First Instance dated 17.07.2018 and numbered 2018/296 and decision no. 2018/287.)

The Board of Trustees consists of 9 full and 9 substitute members. 5 principal and 5 substitute members are elected by the general assembly from among the members of the Foundation, and 4 principal and 4 substitute members are elected by the general assembly from among the members of the Foundation to be proposed by the Ministry of Youth and Sports. When the membership of the persons recommended by the Ministry ends due to reasons such as death or resignation, new people are proposed to replace them.

DUTIES AND POWERS OF THE BOARD OF TRUSTEES

Article 10 - (T.C. Ankara 7. As amended by the decision of the Civil Court of First Instance dated 07.03.2017 and numbered 2017/39 and decision numbered 2017/125.)

The duties and powers of the Board of Trustees are as follows:

a) To examine the reports of the Board of Directors of the Foundation for the past working period, the balance sheet, the profit-loss statements and the reports of the Foundation's Supervisory Board on this subject and to take a decision on their release.

b) To examine the Budget draft to be prepared by the Board of Directors and to accept it as it is or by changing it.

c) To decide on the proposal of dismissal proposed by the Board of Directors.

d) To examine the draft Regulations and instructions to be prepared by the Board of Directors and to accept them as they are or by making the changes it deems appropriate. To take decisions regarding the Attendance Rights or remuneration to be paid to the members of the Board of Trustees, the Board of Directors, the Supervisory Board.

e) To authorize the Board of Directors to become a partner in established or to be established commercial companies that increase the income of the Foundation and to establish commercial companies.

In the event that the Board of Directors is of the opinion that the objectives of the Foundation cannot be achieved and this opinion is submitted to the Board of Trustees with a reasoned report, the Board of Trustees shall submit the matter to the General Assembly together with the trustees of the Board. (In this case, the meeting rate is 3/4 and the decision rate is 3/4 of the meeting participants.) The Chairman and Deputy of the Board of Trustees are elected from among the members of the Board of Trustees. The Board of Trustees convenes on a day to be determined by its chairman or deputy. The Board of Trustees convenes with one more than half of the number of members. It takes decisions with the majority of the participants in the meeting. Provisions regarding liquidation and amendment of promissory notes are reserved. In case of equality of votes, the vote of the chairman of the Board of Trustees is counted as two votes.

BOARD

(T.C. Ankara 7. As amended by the decision of the Civil Court of First Instance dated 07.03.2017 and numbered 2017/39 and decision numbered 2017/125.)

Article 11- The Board of Directors consists of 7 full and 7 substitute members. 4 full and 4 substitute members are elected by the General Assembly. 3 full and 3 substitute members are elected by the General Assembly from among the members of the Foundation to be proposed by the Ministry of Youth and Sports. A member of the Board of Trustees may also be elected as a member of the Board of Directors. When the membership of the persons proposed by the Ministry ends due to reasons such as death or resignation, new persons are elected in their place. The Board of Directors elects a Chairman, a Vice Chairman, a Secretary General and an Accountant Member. The Board of Directors holds at least one meeting per month.

DUTIES AND POWERS OF THE BOARD OF DIRECTORS

(T.C. Ankara 7. As amended by the decision of the Civil Court of First Instance dated 07.03.2017 and numbered 2017/39 and decision numbered 2017/125.)

Article 12 - The Board of Directors is the administrative, representative and executive body of the Foundation. In this capacity, the Board of Directors shall:

- a) The Foundation takes and implements all kinds of decisions in line with its purpose.
- b) It ensures that the activities of the Foundation are carried out regularly and efficiently. In this context, it prepares the necessary domestic legislation.
- c) With the approval of the Board of Trustees, the Foundation carries out the necessary studies to evaluate its assets and to provide new financial resources.
- ç) On behalf of the legal entity of the Foundation, with all real and legal persons, legal, financial and other

It takes necessary initiatives and takes actions on issues.

d) Provided that their duties, powers and responsibilities are clearly determined in advance, it determines the personnel to be employed in the Foundation, appoints them, determines their wages, and terminates their employment when necessary.

e) Within the framework of the provisions of the relevant legislation, with the approval of the Board of Trustees, it decides to open and close branches and representative offices in the country and abroad, and takes the necessary actions in this regard.

f) Monitors and controls the accounting affairs of the Foundation, ensures that the income-expense statements and balance sheets are prepared and sent to the relevant administration and announced at the end of the accounting period.

g) To prepare the annual budget of the Foundation and to transfer between chapters other than those related to personnel in the budget approved by the Board of Trustees, but no transfer can be made to chapters other than the chapter related to personnel.

ğ) Revise the budget. This was discussed at the first meeting of the Board of Trustees.

It has to be approved.

- h) Performs other duties required by the relevant legislation, the Deed of Foundation and the internal legislation of the Foundation.
- i) With the approval of the Board of Trustees, research, examination and To do work; It can create a consultative, advisory or working board.
- i) To follow the works and transactions related to the change of the official deed of the Foundation and to inform the members about this issue.
- j) To act as a prudent businessman in the management of the Foundation.
- k) To take the necessary measures for the administration of foundation enterprises and companies.
- l) To determine the amount of admission to the membership of the Foundation and monthly dues, provided that it is submitted to the approval of the Board of Trustees.
- m) To refer the file prepared against the members who are found to be working against the Foundation to the Board of Trustees.
- n) To carry out the necessary undertakings and studies to provide income to the Foundation.
- o) To take the necessary decisions for the purpose of achieving the purpose of the Foundation and for the purpose of carrying out the works, to prepare the programs and to take measures and savings to ensure their implementation.
- ö) Imposed on the Board of Directors by the laws and the purposes written in the Deed of Foundation, perform tasks.

SUPERVISORY BOARD

Article 13 - (T.C. Ankara 20. As amended by the decision of the Civil Court of First Instance dated 30.12.1999 and numbered 1999/935 and 1999/740.)

The Supervisory Board consists of 3 principal and 3 substitute members elected by the General Assembly from among the General Assembly Representatives. The term of office of the Supervisory Board is 4 years. At least twice a year, the auditors audit the income, expenditure and account status of the Foundation and submit their reports to the Board of Trustees. The Chairman of the Supervisory Board may attend the meetings of the Board of Directors if he/she wishes, but cannot express his/her opinion or vote. Auditors are obliged to perform the duties assigned to the auditors of Joint Stock Companies by the Laws related to this Foundation Deed and the Turkish Commercial Code and are responsible for contrary behaviors in accordance with the same provisions. The auditors elect a Chairman from among themselves.

HONORARY BOARD

Article 14 - (T.C. Ankara 7. As amended by the decision of the Civil Court of First Instance dated 07.03.2017 and numbered 2017/39 and decision numbered 2017/125.)

The Board of Trustees may elect individuals who have donated, served, and are known to be useful to the Foundation as members of the honorary board. A member of the honorary board is a subordinate member of the general assembly. However, they cannot vote in the General Assembly.

RESOURCES AND REVENUES OF THE FOUNDATION

Article 15 - Existence of the Foundation: All cash, receivables, debts and assets of the General Directorate of Youth and Sports Central and Provincial Organization Personnel and Amateur Athletes Assistance Fund on the date this Foundation became a legal entity. Its initial capital is TL 100,000,000 from the total of the dues paid by the members of this Fund. Each dues is considered as a share and is based on seniority in the membership of the Foundation.

INCOME OF THE FOUNDATION

(T.C. Ankara 7. As amended by the decision of the Civil Court of First Instance dated 07.03.2017 and numbered 2017/39 and decision numbered 2017/125.)

Article 16-

Income of the Foundation:

- a) From the first entrance and membership dues,
 - b) Revenues to be obtained from the rental or sale of the Foundation's movable and immovable properties,
 - c) From business income,
 - d) From interest, bond and stock income,
 - e) From conditional and non-conditional domestic and foreign in-kind and cash donations to be made by real and legal persons. (Conditional donations that are not in line with the purpose of the foundation are not accepted.)
 - f) From the income of all kinds of social activities in accordance with the purpose of the Foundation,
 - g) (.....)
 - h) Cash transferred from other funds and sources and their interest income,
 - i) Competition, the expenses of which will be covered by the Foundation, and from income from social activities,
 - j) If permitted by law, from the income of printed documents,
 - k) From the revenues to be provided by its enterprises, affiliates or companies to be established in accordance with the provisions of the Turkish Commercial Code,
 - l) From the revenues to be obtained from the sales of sports equipment to be produced by the sports industry to be established,
 - m) In accordance with the contract, from the competition revenues of the clubs, ticket revenues,
 - n) (.....)
 - o) From the revenues to be obtained in accordance with the protocols and contracts,
 - p) From all kinds of advertising and sponsorship revenues and other income,
- It is constituted.

PAYMENTS AND AIDS TO BE MADE BY THE FOUNDATION

Article 17-

(T.C. Ankara 9. As amended by the decision of the Civil Court of First Instance dated 16.04.2009 and numbered 2009/78.)

RETIREMENT BENEFIT

In order to receive retirement benefits to members; Pursuant to subparagraph (o) of Article 12 of the deed of foundation, the membership fees determined by the Board of Directors shall be paid by adding the interest to be calculated at the rate of the year-end PPI index of the Turkish Statistical Institute (TurkStat) as of each year, from the date they start to pay until the end of 2001.

A contribution to general expenses is deducted at the rate of 5% from the total of dues with Nema. As of January 2002, the sum of the dues of the previous years and the sum of the dues of that year of each subsequent year are calculated annually according to the PPI index rate of the Turkish Statistical Institute (TurkStat) at the end of the year. A share of participation in general expenses is deducted at the rate of 15% of the PPI index rate realized from the sum of the income and dues found. The member who retires during the year is paid at the rate of the PPI index from January of the current year to the month of retirement. 15% of the contribution to general expenses is deducted. The amount found is paid to the retired member as soon as possible, in cash and in full, within the budget possibilities. In cases of emergency, the Board of Directors of the Foundation is authorized to pay in installments, taking into account the economic situation of the country and the Foundation. In order for the member to receive retirement benefits, he must actually complete 5 years of membership. If the retirement benefit is not claimed within one (01) year, the income will be recorded with the Foundation.

DEPARTURE COMPENSATION

(T.C. Ankara 18. As amended by the decision of the Civil Court of First Instance dated 16.02.2007 and numbered 2006/161 and 2005/528.)

In order to be able to pay departure compensation to the member; Those who leave the membership of the foundation before completing 5 years or before retiring from the institution even though they have completed 5 years;

a) 30% more than the total dues paid to those whose membership period is up to 5 years (including 5 years).

b) 55% more than the total dues paid to those whose membership period is between 5-10 years (including 10 years).

c) 60% more than the total dues paid to those whose membership period is between 10-20 years (including 20 years).

d) 75% more than the total dues paid to those whose membership period is between 20-30 years (including 30 years).

e) 90% more than the total dues paid to those whose membership period is more than 30 years.

It is paid as departure compensation.

PENSION

(T.C. Ankara 9. As amended by the decision of the Civil Court of First Instance dated 16.04.2009 and numbered 2009/78.)

Article 18 - A pension shall be attached to the members by deducting a separate pension contribution to the fund to be established and at the request of the member.

The principles and procedures for pension attachment are carried out in accordance with the provisions of the Regulation prepared by the Board of Directors and approved by the Board of Trustees.

DEATH BENEFIT

(T.C. Ankara 9. As amended by the decision of the Civil Court of First Instance dated 16.04.2009 and numbered 2009/78.)

Article 19 - The amount of aid to be made in the event of the death of the member who dies while he is a member of the Foundation and the member's spouse and dependent children is determined by the Board of Directors every year. In the event of death, only death benefits are made, provided that the information and approval of the Board of Directors is obtained. A document showing the death is requested from the heirs. If the death benefit is not claimed within one (01) year, it will be recorded in the Foundation.

HOUSING ASSISTANCE

Article 20 - From the fund to be established within the framework of the Housing Acquisition Instruction Principles to be published by the Board of Directors, the members shall be assisted to acquire housing.

LENDING

Article 21 - Those who have completed (1) year of membership in the Foundation may be lent money, taking into account the equality among the members and the cash situation in the relevant chapter in the budget of the Foundation. The expense share of the loaned money is deducted in advance. The amount of money to be lent, the installment periods and the cost share are determined by the Board of Directors every year. However, the amount of debt to be granted cannot exceed the amount of the member's retirement benefit and departure

compensation on the date of the request. A loan cannot be made a second time before the borrowing member's debt is exhausted and its term is completed.

CONSUMER CREDIT

Article 22- (.....)

EXPENDITURES RELATED TO SPORTS EDUCATION AND SPORTS FACILITIES

(T.C. Ankara 18. As amended by the decision of the Civil Court of First Instance dated 16.02.2007 and numbered 2006/161 and 2005/528.)

Article 23- Sports education, sports facilities, sports equipment, tools and equipment, aid to the services and activities of sports clubs and youth-related expenditures shall be made from the revenues specified in paragraphs (h) and (n) of Article 16. Income sources other than these are not used for these works.

BUDGET OF THE FOUNDATION

Article 24 - The budget of the Foundation is prepared by the Board of Directors 3 months before the financial year and submitted to the approval of the Board of Trustees. While preparing the budget, it is checked whether the condition that the revenues obtained from the members should be spent for the members is fulfilled. No undertaking shall be made in respect of Sports, Education and Facilities if there is sufficient appropriation in the relevant scheme whether there is an appropriation at the time of implementation of the approved budget during the financial year. The main criterion for the adequacy of the allowance is that the financial source that will ensure the fulfillment of the responsibility undertaken must be included. From the schemes related to the members, it is possible to transfer to another scheme related only to the members.

PROVISIONS REGARDING MEMBERSHIP

(T.C. Ankara 9. As amended by the decision of the Civil Court of First Instance dated 16.04.2009 and numbered 2009/78.)

Article 25-

a) Due to the arrangements made or to be made in the public administration, if the members of the Foundation do not resign from membership, they benefit from the legal rights of the Foundation, even if they are in any institution.

b) Retired members of the Foundation benefit from their membership rights, provided that they do not receive their accumulated dues from the Foundation, provided that they pay dues upon their request. In the election of a representative of the member, the member exercises this right in the province where he has resided in the last six months. However, they must present their residence with the document they will receive from the headman's office.

c) Except for death and retirement, the debts of those whose membership in the Foundation has ended are due and deducted from their receivables in the Foundation. If the balance debt remains, it is collected together with the legal interest by legal means without the need for any notice and judgment.

d) Social assistance and loans to be made to the members, their spouses and children from the funds to be obtained by real and legal persons through grants and other means, other than the foundation's own resources and loans, to provide the fund.

It is subject to the provisions of special agreements to be made with them, and the provision of paragraph (c) of this article does not apply to them.

e) The membership of those who leave the foundation due to the death of the foundation member, resignation and other reasons also ends as of the same date.

f) Those who retire while they are members of the Foundation continue to benefit from the Foundation's businesses and affiliates as if they were members of the Foundation.

RE-MEMBERSHIP STATUS

(T.C. Ankara 7. As amended by the decision of the Civil Court of First Instance dated 07.03.2017 and numbered 2017/39 and decision numbered 2017/125.)

Article 26- Members who leave the Foundation for various reasons (other than disciplinary practices) while they are members of the Foundation may become members again if they wish. They gain the right to become a member on the condition that the Board of Trustees of the Foundation deems it appropriate.

RIGHT OF MEMBERSHIP

(T.C. Ankara 9. As amended by the decision of the Civil Court of First Instance dated 16.04.2009 and numbered 2009/78.)

Article 27- The membership rights of the member cannot be limited, cannot be transferred to someone else, and all kinds of contracts and commitments in this regard are null and void. Members can resign from membership with their written applications. However, a member who resigns from the membership of the Foundation without leaving the General Directorate will not be re-registered to the Foundation. However, at the joint meeting of the organs of the Foundation other than the General Assembly, they may be admitted to membership with the status of new members according to the decision to be taken for them.

ADMISSION TO MEMBERSHIP

(T.C. Ankara 7. As amended by the decision of the Civil Court of First Instance dated 07.03.2017 and numbered 2017/39 and decision numbered 2017/125.)

Article 28- The personnel of the Central organization of the Ministry of Youth and Sports and affiliated organizations can be members of the foundation. Membership of the Foundation is made by the decision of the Board of Trustees.

TERMINATION OF MEMBERSHIP

Article 29 - (T.C. Ankara 7. As amended by the decision of the Civil Court of First Instance dated 07.03.2017 and numbered 2017/39 and decision numbered 2017/125.)

Membership of the Foundation ends in the following cases.

a) Withdrawal from membership.

b) In case of non-payment of dues for a period of three months.

c) Membership is terminated in cases of expulsion from membership as a result of operating against the foundation and damaging the foundation's properties.

In case of occurrence of the situations in paragraphs (b) and (c) of this article, the decision of the Board of Trustees is required.

OBLIGATION TO PROVIDE INFORMATION AND DOCUMENTS

Article 30 - The members of the foundation are obliged to show the information requested by the foundation and the documents requested by the foundation.

DEBTS OF DEPARTING MEMBERS

Article 31 - The debts of those whose membership has been terminated in accordance with the provisions of the Foundation Deed shall be due as of the date they leave the foundation.

AMENDMENT TO THE DEED OF FOUNDATION

Article 32 - (T.C. Ankara 7. As amended by the decision of the Civil Court of First Instance dated 07.03.2017 and numbered 2017/39 and decision numbered 2017/125.)

Amendments to the Deed of Foundation are made with the approval of at least three-quarters (3/4) of the total number of members of the Board of Trustees.

FOUNDING MEMBERS

Article 33- The founding members of the foundation and those who are elected to the full membership of the foundation boards three times in a row (even if they retire from the foundation) are subject members of the foundation and benefit from all rights. In order to participate in the General Assembly as a representative, they must be elected to the foundation bodies three times in a row.

ALLOCATION OF FOUNDATION INCOME

Article 34 – (.....)

DURATION OF THE FOUNDATION

Article 35 - This foundation has been established for an indefinite period.

LIQUIDATION OF THE FOUNDATION

Article 36 - In the event that the General Assembly decides to dissolve the foundation in accordance with this Foundation Deed, the amount remaining after the payment of the debts of this foundation shall be divided and paid to the members of the foundation in proportion to the period of membership of the foundation.

MISCELLANEOUS PROVISIONS

THEY WILL NOT BE ABLE TO BE FOUNDATION DIRECTORS

(T.C. Ankara 9. As amended by the decision of the Civil Court of First Instance dated 16.04.2009 and numbered 2009/78.)

Article 37 – In foundations; Those who have been convicted of theft, qualified theft, looting, qualified looting, fraud, qualified fraud, embezzlement, bribery, forgery, fraudulent bankruptcy, bid rigging, mischief in the performance of the act, breach of trust, smuggling and one of the crimes committed against the security of the state cannot be managers.

PERSONAL RESPONSIBILITY

(T.C. Ankara 9. As amended by the decision of the Civil Court of First Instance dated 16.04.2009 and numbered 2009/78.)

Article 38 - Persons involved in the management of the Foundation and employees of the Foundation are personally liable for the damages they cause to the Foundation due to their culpable acts.

FOUNDATION PRIVATE FOREST

(T.C. Ankara 9. As amended by the decision of the Civil Court of First Instance dated 16.04.2009 and numbered 2009/78.)

Article 39 - Provided that the Board of Directors of the Foundation deems it appropriate, private forests of the Foundation may be established.

DONATIONS AND AIDS

(T.C. Ankara 9. As amended by the decision of the Civil Court of First Instance dated 16.04.2009 and numbered 2009/78.)

Article 40 - In-kind and cash donations and assistance may be received from individuals, institutions and organizations in Turkey and abroad. In-kind and cash donations and assistance can be made to foundations and associations with similar purposes in Turkey and abroad, provided that the Board of Directors of the Foundation deems it appropriate. If cash aid is received from abroad or made abroad, the situation is reported to the General Directorate of Foundations.

INTERNATIONAL ACTIVITY

(T.C. Ankara 9. As amended by the decision of the Civil Court of First Instance dated 16.04.2009 and numbered 2009/78.)

Article 41 – In line with the purposes and activities set forth in this deed, the Board of Directors of the Foundation may engage in international cooperation and sports, cultural, artistic and commercial activities, open branches and representative offices abroad, establish higher institutions and become a member of organizations established abroad, provided that the Board of Directors of the Foundation deems it appropriate and takes a decision.

APPLICABLE PROVISIONS

(T.C. Ankara 9. As amended by the decision of the Civil Court of First Instance dated 16.04.2009 and numbered 2009/78.)

Article 42 - The provisions of the applicable Law on Foundations and the Turkish Civil Code shall apply to matters not included in this deed.

TEMPORARY PROVISIONS

Provisional Article 1 - The personnel of the General Directorate of Youth and Sports and the members of the Amateur Athletes Relief Fund also retain their acquired rights in accordance with the provisions of the aforementioned regulation, and all assets, receivables, rights, debts of the Relief Fund and the rights and debts of the members are deemed to have been transferred to the foundation in accordance with the provisions of this deed.

Provisional Article 2- (.....)

Provisional Article 3 - On the date of registration of this foundation deed, the term of the principal and substitute members serving on the Board of Trustees on a life condition basis ends at the first general assembly with ordinary or extraordinary elections.